

**CITY OF CORDOVA, ALASKA
ORDINANCE 1105**

**AN ORDINANCE OF THE CITY OF CORDOVA, ALASKA, AUTHORIZING THE CITY
ADMINISTRATION TO ENTER INTO A COOPERATION AGREEMENT WITH THE
NATIVE VILLAGE OF EYAK FOR PAYMENT IN LIEU OF TAXES ON LOT 5, BLOCK 5,
ODIAK SUBDIVISION, SO LONG AS THE PROPERTY IS USED FOR LOW-INCOME
HOUSING**

WHEREAS, the Native Village of Eyak (“NVE”) used an Indian Housing Block Grant to acquire and improve Lot 5, Block 5, in the Odiak Subdivision (the “Property”); and

WHEREAS, NVE acquired and improved the Property for use as low-income housing in compliance with the Indian Housing Block Grant, and

WHEREAS, 25 U.S.C. §4111 requires recipients of the Indian Housing Block Grant to secure exemption from real and personal property taxes and special assessments on the housing project and to enter into a cooperation agreement providing the City a payment in lieu of taxes (“PILOT”) on the Property; and

WHEREAS, it is in the City’s best interest to support and encourage the development of low-income housing throughout the City given the current shortage of housing,

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Cordova, that:

Section 1. The City Manager or his or her representative is hereby authorized to enter into the Local Cooperation Agreement, attached to this Ordinance as Exhibit A, which requires NVE to pay a PILOT of \$150.00 per dwelling unit or ten percent of the difference between the shelter rent and the utility costs per dwelling unit so long as the Property is owned by NVE and used for low-income rental or lease-purchase homeownership purposes.


Section 2. This ordinance shall be effective thirty (30) days after its passage and publication. This ordinance shall be enacted in accordance with Section 2.13 of the Charter of the City of Cordova, Alaska, and published in the Cordova Times, a newspaper of general circulation in the City, within ten (10) days after its passage.

1st reading: February 6, 2013

2nd reading and public hearing: February 20, 2013


PASSED AND APPROVED THIS 20th DAY OF FEBRUARY, 2013.





James Kallander, Mayor

Attest:



Susan Bourgeois, City Clerk