

**CITY OF CORDOVA, ALASKA
ORDINANCE 1104**

**AN ORDINANCE OF THE CITY OF CORDOVA, ALASKA, EXEMPTING LOT 5, BLOCK 5,
ODIAK SUBDIVISION, FROM PROPERTY TAXATION AND ANY SPECIAL
ASSESSMENTS SO LONG AS A PAYMENT IN LIEU OF TAXES IS PAID BY THE NATIVE
VILLAGE OF EYAK ON THE PROPERTY AND THE PROPERTY IS USED BY THE
NATIVE VILLAGE OF EYAK AS LOW-INCOME HOUSING**

WHEREAS, the Native Village of Eyak (“NVE”) used an Indian Housing Block Grant to improve Lot 5, Block 5, in the Odiak Subdivision (the “Property”); and

WHEREAS, NVE acquired and improved the Property for use as low-income housing in compliance with the Indian Housing Block Grant, and

WHEREAS, 25 U.S.C. §4111 requires recipients of the Indian Housing Block Grant to secure exemption from real and personal property taxes and special assessments on the housing project; and

WHEREAS, the City of Cordova (“City”) is authorized to provide an exemption to NVE under 25 U.S.C. §4111; and

WHEREAS, it is in the City’s best interest to support and encourage the development of low-income housing throughout the City given the current shortage of housing,

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Cordova, that:

Section 1. The Property is exempt from real and personal property taxes and any special assessments so long as NVE and the City enter into a cooperation agreement for payment in lieu of taxes and NVE continues to use the Property as low-income housing as more specifically required under a cooperation agreement approved by City Council and pursuant to 25 U.S.C. § 4111.

Section 2. This ordinance shall be effective thirty (30) days after its passage and publication. This ordinance shall be enacted in accordance with Section 2.13 of the Charter of the City of Cordova, Alaska, and published in the Cordova Times, a newspaper of general circulation in the City, within ten (10) days after its passage.

1st reading: February 6, 2013

2nd reading and public hearing: February 20, 2013

PASSED AND APPROVED THIS 20th DAY OF FEBRUARY, 2013.




James Kallander, Mayor

Attest:


Susan Bourgeois, City Clerk