

**CITY OF CORDOVA, ALASKA
ORDINANCE 1094**

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF CORDOVA,
ALASKA, AUTHORIZING THE TRANSFER OF \$953,677 FROM THE GENERAL
RESERVE FUND AS FOLLOWS: \$400,000 TO THE GENERAL FUND; \$442,058 TO
THE GOVERNMENTAL CAPITAL PROJECTS FUND; AND \$111,619 TO THE
CHIP SEAL FUND ALL THREE OF WHICH WERE APPROPRIATED IN THE
ADOPTED OR AMENDED BUDGET FOR FISCAL YEAR 2012**

WHEREAS, the City Council of the City of Cordova, Alaska, has adopted the City Budget and appropriated funds for FY12 for the period of January 1, 2012 to December 31, 2012, and

WHEREAS, the inter fund transfers pursuant to this Ordinance are intended to provide a source of money to pay for the duly adopted budget appropriations as follows:

Fund #	Fund Title	Purpose	Amount
#101	General Fund	Providence Management Contract	\$400,000
#401	Governmental Capital Projects	Capital Projects and Equipment	\$442,058
#410	Chip Seal Fund	City Portion of Project	\$111,619
	Total		\$953,677

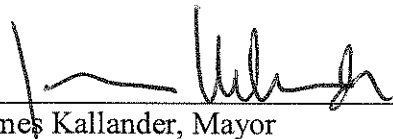
NOW, THEREFORE BE IT ORDAINED that the City Council of the City of Cordova, Alaska, hereby authorizes the transfer of \$953,677 from the General Reserve Fund as follows: \$400,000 to the general fund; \$442,058 to the Governmental Capital Projects Fund; and \$111,619 to the Chip Seal Fund, all three of which were appropriated in the adopted or amended budget for fiscal year 2012.

This ordinance shall be enacted in accordance with Section 2.13 of the Charter of the City of Cordova, Alaska and published in the Cordova Times, a newspaper of general circulation, within ten (10) days of its passage.

1st reading and Public Hearing: June 5, 2012
2nd reading and Public Hearing: June 20, 2012


PASSED AND APPROVED THIS 20th DAY OF JUNE, 2012





James Kallander, Mayor

ATTEST:



Susan Bourgeois, City Clerk