CITY OF CORDOVA, ALASKA
SUBSTITUTE ORDINANCE 1083

AN ORDINANCE OF THE CITY OF CORDOVA, ALASKA,
ESTABLISHING SEWER RATES

WHEREAS, the City Council of the City of Cordova has established the necessary revenue amount for the sewer enterprise fund budget in 2012; and

WHEREAS, current rates are insufficient to match expenditure levels; and

WHEREAS, the sewer enterprise fund is experiencing significant increases in energy costs; and

WHEREAS, it is preferred that depreciation of the sewer department infrastructure be a part of the revenue scheme and saved for capital expenditures for the sewer department enterprise fund; and

WHEREAS, the City Council has met and agreed to collect enough revenue to cover operational expense as well as $50,000 of funded depreciation in the sewer department enterprise fund.

BE IT ORDAINED that the City Council of the City of Cordova, Alaska, hereby sets the following rates for sewer sales and service and repeals and amends code section 14.16 as follows:

14.16 SEWERS

14.16.260 Rates Designated

B. The monthly flat rate for one equivalent unit of sewer service is forty-six dollars and ninety-three cents ($46.93).

BE IT FURTHER ORDAINED if one or more referendum petitions with signatures are properly filed within one (1) month after the passage and publication of this ordinance, the ordinance shall not go into effect until the petition or petitions are finally found to be illegal and/or insufficient or, if any such petition is found legal and sufficient, until the ordinance is approved in an election by a majority of the qualified voters, voting on the question. If no referendum petition with signatures is filed, this ordinance shall go into effect thirty (30) days after its passage and publication.

This Ordinance shall be effective thirty days after its passage and publication. This ordinance shall be enacted in accordance with Section 2.13 of the Charter of the City of Cordova, Alaska and ordered published in a newspaper of general circulation, within ten days of its passage.

First reading: November 28, 2011
Second Reading and Public Hearing: December 7, 2011

PASSED AND APPROVED THIS 7th DAY OF DECEMBER, 2011

[Signature]
Jim Kallander, Mayor

ATTEST:

[Signature]
Susan Bourgeois, City Clerk