

CITY COUNCIL SPECIAL MEETING
AUGUST 16, 2010 @ 6:30 PM
LIBRARY MEETING ROOM
MINUTES

A. CALL TO ORDER

Vice-Mayor David Reggiani called the Council Special Meeting to order at 6:30 pm on August 16, 2010 in the Library Meeting Room.

B. ROLL CALL

Present for roll call were *Vice-Mayor David Reggiani*, Council members *Keith van den Broek*, *James Kacsh*, and *Robert Beedle*. *Mayor James Kallander* and Council members *David Allison*, *Bret Bradford*, and *EJ Cheshier* were absent. Also present were City Manager *Mark Lynch* and City Clerk *Susan Bourgeois*.

C. APPROVAL OF REGULAR AGENDA

M/Kacsh S/van den Broek to approve the regular agenda.

Vote on motion: 4 yeas, 0 nays, 3 absent (Allison, Bradford, and Cheshier). Motion carried.

Bret Bradford arrived at 6:31 pm

D. DISCLOSURES OF CONFLICTS OF INTEREST – none

E. COMMUNICATIONS BY AND PETITIONS FROM VISITORS

1. Audience comments regarding agenda items.

Mary Ann Bishop read a letter into the record regarding the negotiations with AIGCO. *Bishop* would like to see the negotiations cease immediately. She states that due diligence regarding AIGCO's financial security was under speculation and would like to see the financial stability be proven before any more negotiations take place.

Craig Ambrosiani, Chief Financial Officer for Shoreside Petroleum, saw on the agenda that the City is undergoing negotiations for providing Propane services to the City. They were under the impression that equal opportunity would have been offered to companies already located in Cordova and wondered why they hadn't been asked. *Ambrosiani* stated that Shoreside Petroleum would like to sit and discuss expanded services.

Clay Koplín, 6.5 mile, concerned citizen about public process. Feels there are many very successful projects going on in the community right now. He does not understand what the issue is the City is trying to solve with bringing in AIGCO. *Koplín* says he has done some research and encourages the Council to take a more comprehensive look at their options. He applauds the City for looking into other options to try to save the City money.

Tim Joyce, 1001 Pipe St, noted that an oil company distributing propane does not have to be regulated and so can raise their prices at any time. He does feel that the AIGCO and their bank will be the one at risk; if they don't deliver, we don't buy. He also understands that the oil, gas and propane companies here in the community would not want to lose the business or their contracts. However, feels a little competition will not hurt. *Joyce* does not want the Council to wash their hands of this choice and that to walk away would be a disservice to the people of community.

F. APPROVAL OF MINUTES

M/Kacsh S/Bradford to approve the Minutes.

Vote on motion: 5 yeas, 0 nays, 2 absent (Allison and Cheshier). Motion carried.

2. Minutes of October 22, 2009 Council Budget Work Session
3. Minutes of March 31, 2010 Special Joint Meeting, Council & Health Services Board
4. Minutes of March 31, 2010 Council Special Meeting
5. Minutes of July 30, 2010 Council Special Meeting

G. NEW BUSINESS

6. Resolution 08-10-50

A resolution of the City Council of the City of Cordova, Alaska, abolishing all previous investment policies and adopting a revised investment policy to provide guidelines for all investments of the City

M/Kacsh S/Bradford to approve Resolution 08-10-50, a resolution of the City Council of the City of Cordova, Alaska, abolishing all previous investment policies and adopting a revised investment policy to provide guidelines for all investments of the City.

James Kacsh is excited to see this resolution. Its something we have been waiting for a long time. He hopes this will ease up some of the restrictiveness we have struggled with in the past.

Vice-Mayor David Reggiani is also very excited about this resolution. Its been in the process for a long time. He states that he read it carefully and it seems it hits every point. He pointed out that pages 28-29 use several acronyms. He feels that for policy these acronyms really should be spelled out to avoid confusion in the future. Council agreed and requested the acronyms be spelled out.

James Kacsh pointed out a few positive items in the packet that will really help keep the City in checks and balances and safe as we move forward with all these projects.

Vote on motion: 5 yeas, 0 nays, 2 absent (Allison and Cheshier). Motion carried.

H. EXECUTIVE SESSION

M/Bradford S/Kacsh to go into executive session for AIGCO negotiation updates. Subjects which may be discussed are matters the immediate knowledge of which would clearly have an adverse effect upon the finances of the government.

Vote on motion: 5 yeas, 0 nays, 2 absent (Allison and Cheshier). Motion carried.

David Allison arrived at 7:00 pm

Vice-Mayor Reggiani reconvened the Special Meeting at 7:21 pm.

M/Kacsh S/Allison to direct the City Manager to continue negotiations with AIGCO as discussed in executive session.

Vote on motion: 6 yeas, 0 nays 1 absent (Cheshier). Motion carried.

I. AUDIENCE PARTICIPATION

Mary Anne Bishop wanted to know, as far as the AIGCO negotiations go, which 4 acres will they be utilizing. *Mark Lynch* responded that that will be part of the negotiations that he will be overseeing. They will propose the location and he will negotiate in the best interest of the City.

J. COUNCIL COMMENTS

Bret Bradford states that he is glad to see the revised investment policy pass. Its been in the works for a long time and he looks forward to seeing it bring some positive effects to the City's investments.

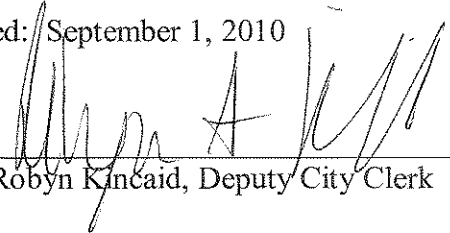
Vice-Mayor Reggiani mentioned that Cordova Historical Society is having a presentation on August 19, 2010 "Strike three and you're out – A history of Baseball in Alaska".

K. ADJOURNMENT

M/Allison S/Kacsh to adjourn the Special Meeting.

Vote on motion: 6 yeas, 0 nays 1 absent (Cheshier). Motion carried.

The meeting adjourned at 7:25 pm.

Approved: September 1, 2010
Attest: 
Robyn Kincaid, Deputy City Clerk

