

**Mayor**

James Kallander

**Council Members**

Keith van den Broek

James Kacsh

David Allison

Bret Bradford

EJ Cheshier

David Reggiani

Robert Beedle

**City Manager**

Mark Lynch

**City Clerk**

Susan Bourgeois

**Deputy Clerk**

Robyn Kincaid

**CITY COUNCIL PUBLIC HEARING  
JUNE 20, 2012 @ 7:15 PM  
LIBRARY MEETING ROOM**

**AGENDA**

**A. CALL TO ORDER**

**B. ROLL CALL**

Mayor James Kallander, Council members Keith van den Broek, James Kacsh, David Allison, Bret Bradford, EJ Cheshier, David Reggiani, and Robert Beedle

**C. PUBLIC HEARING**

**1. Ordinance 1094..... (page 1)**

An ordinance authorizing the transfer of \$953,677 from the general reserve fund as follows: \$400,000 to the general fund; \$442,058 to the governmental capital projects fund; and \$111,619 to the chip seal fund all three of which were appropriated in the adopted or amended budget for fiscal year 2012 – 2<sup>nd</sup> reading

**D. ADJOURNMENT**

**If you have a disability that makes it difficult to attend city-sponsored functions,  
You may contact 424-6200 for assistance.**

# MEMO, City of Cordova

FROM: Ashley Royal  
Finance Director

TO: Mayor and City Council and City Manager

DATE: May 21, 2012

RE: Ordinance to transfer money from the Permanent Fund to the General Fund, the General Capital Projects Fund and the Chip Seal Fund, to cover appropriations per the 2012 Adopted Budget.

The total transfer from the Permanent Fund is \$953,677.

Transfer to General Fund: (\$400,000)

Within the adopted budget for the General Fund, \$400,000 was shown as expenditure to CCMC for the Providence Management Contract and a corresponding interfund transfer from the Permanent fund to the General Fund.

Transfer to Governmental Capital Projects Fund: (\$442,058)

Within the adopted budget for 2012, the appropriation for Governmental capital project expenditures was \$504,808, of which \$434,058 was anticipated to be transferred from the Permanent Fund, and the balance to be provided by fund balance or grant revenue. Additionally, by Budget Amendment another \$8,000 is added to the transfer from the permanent Fund, giving a total of \$442,058 per the Ordinance.

Transfer to Chip Seal Fund: (\$111,619)

Also within the Chip Seal Fund, the anticipated City matching portion was \$111,619 to be provided by transfer from the Permanent Fund.

The appropriation to spend the money was done in the Budget Resolution, or amended Budget Resolution. Now, this Ordinance is authorization to transfer money from the Permanent Fund to the respective funds, to actually pay for the budgeted expenditures.

Ashley Royal  
Finance Director

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## A MEMO FROM SUSAN BOURGEOIS, CITY CLERK

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DATE: May 30, 2012

TO: Mayor and City Council

SUBJECT: Ordinance 1094 Applicable Charter and Code references

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Charter:

ARTICLE V. - BUDGET, TAXATION AND FISCAL AFFAIRS

**Section - 5-22.**

There shall be established as a separate fund within the finances of the City of Cordova to be known as Cordova General Reserve Fund and administered by city code, charter and state laws. The purpose for establishment of the fund is to provide for a continuing source of funding for capital and operating expenses for the city. The council may not consider any revenue from the fund as anticipated revenue for the purpose of funding operating expenses when preparing and approving the budget. The establishment of the fund is intended to assist in minimizing the tax burden to the citizens of Cordova, and preserve in trust assets of the city for the benefit of present and future generations of Cordova residents. The council may, from time to time, make deposits to the fund in the same manner as it makes other appropriations. Any funds received by the city from any source may be deposited into the fund. **The fund principal, once established, shall be appropriated only by ordinance. An ordinance to appropriate funds from the principal of the Cordova General Reserve Fund shall require the favorable roll call vote of all seven city council members, or six city council members and the mayor, the results to be entered into the journal. The mayor shall be allowed to vote only if exactly six (6) council members vote in favor of any such ordinance.**

City Code:

**Chapter 5.44 - CORDOVA GENERAL RESERVE FUND**

5.44.060 - Principal.

A. Fund principal may be appropriated only by ordinance. A public hearing shall be held on the introduction and first reading of such ordinance. The procedure for passage of any such ordinance shall be governed by subsection B of this section.

B. No ordinance to appropriate principal from the fund shall be passed, except upon the favorable roll call of all seven city council members, or six city council members and the mayor, the results of which shall be entered in the minutes of the meeting. The mayor shall be allowed to vote only if exactly six of the city council members vote in favor of any such appropriation.

**CITY OF CORDOVA, ALASKA  
ORDINANCE 1094**

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF CORDOVA, ALASKA, AUTHORIZING THE TRANSFER OF \$953,677 FROM THE GENERAL RESERVE FUND AS FOLLOWS: \$400,000 TO THE GENERAL FUND; \$442,058 TO THE GOVERNMENTAL CAPITAL PROJECTS FUND; AND \$111,619 TO THE CHIP SEAL FUND ALL THREE OF WHICH WERE APPROPRIATED IN THE ADOPTED OR AMENDED BUDGET FOR FISCAL YEAR 2012**

**WHEREAS**, the City Council of the City of Cordova, Alaska, has adopted the City Budget and appropriated funds for FY12 for the period of January 1, 2012 to December 31, 2012, and

**WHEREAS**, the inter fund transfers pursuant to this Ordinance are intended to provide a source of money to pay for the duly adopted budget appropriations as follows:

<b>Fund #</b>	<b>Fund Title</b>	<b>Purpose</b>	<b>Amount</b>
#101	General Fund	Providence Management Contract	\$400,000
#401	Governmental Capital Projects	Capital Projects and Equipment	\$442,058
#410	Chip Seal Fund	City Portion of Project	\$111,619
	Total		\$953,677

**NOW, THEREFORE BE IT ORDAINED** that the City Council of the City of Cordova, Alaska, hereby authorizes the transfer of \$953,677 from the General Reserve Fund as follows: \$400,000 to the general fund; \$442,058 to the Governmental Capital Projects Fund; and \$111,619 to the Chip Seal Fund, all three of which were appropriated in the adopted or amended budget for fiscal year 2012.

This ordinance shall be enacted in accordance with Section 2.13 of the Charter of the City of Cordova, Alaska and published in the Cordova Times, a newspaper of general circulation, within ten (10) days of its passage.

1<sup>st</sup> reading and Public Hearing: June 5, 2012  
2<sup>nd</sup> reading and Public Hearing: June 20, 2012

**PASSED AND APPROVED THIS 20<sup>th</sup> DAY OF JUNE, 2012**

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James Kallander, Mayor

ATTEST:

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Susan Bourgeois, City Clerk