

**Special Joint City Council Meeting
w/CCMC Authority Board
June 12, 2019 @ 3:00 pm
Cordova Center Community Rooms
Agenda**

Mayor

Clay Koplin

Council Members

Tom Bailer

Kenneth Jones

Jeff Guard

Melina Meyer

Anne Schaefer

David Allison

David Glasen

City Manager

Alan Lanning

City Clerk

Susan Bourgeois

Deputy Clerk

Tina Hammer

Student Council

Summer vacation

Chair

Greg Meyer

Board Members

Kristin Carpenter

Linnea Ronnegard

Gary Graham

vacant

CCMCA CEO

Scot Mitchell

A. Call to order

B. Roll call

Mayor Clay Koplin, Council members Tom Bailer, Ken Jones, Jeff Guard, Melina Meyer, Anne Schaefer, David Allison and David Glasen

CCMCA: Chair Greg Meyer, Board members Kristin Carpenter, Linnea Ronnegard and Gary Graham

C. Approval of agenda..... (voice vote)

D. Disclosures of conflicts of interest

E. Communications by and petitions from visitors

1. Audience Comments regarding agenda items

F. New Business

2. CCMC Authority financial situation, strategies to achieve solvency and reduce City burden

a. current financial status..... (page 1)

b. forecast for next 18 months focused on future financial needs

(may be discussed in executive session)

G. Executive Session

see item 2. above this could be an executive session item because subjects to be discussed are matters the immediate knowledge of which would clearly have an adverse effect upon the finances of the government

H. Audience participation

I. Council comments

J. Adjournment

Executive Sessions: Subjects which may be discussed are: (1) Matters the immediate knowledge of which would clearly have an adverse effect upon the finances of the government; (2) Subjects that tend to prejudice the reputation and character of any person; provided that the person may request a public discussion; (3) Matters which by law, municipal charter or code are required to be confidential; (4) Matters involving consideration of governmental records that by law are not subject to public disclosure.

If you have a disability that makes it difficult to attend city-sponsored functions, you may contact 424-6200 for assistance.

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FINANCIAL REPORT TO THE BOARD
 As of April 30, 2019
 Randall Draney, CFO

Financial Statements

The income statement will be presented. Balance sheet will be added for May.

Balance sheet reconciliation project (preparing for audit)

Assets	% Complete	% Change from Prior Month
Cash	100%	up 40%
Accounts receivable	100%	up 90%
Other receivable	100%	
Prepaid insurance	100%	
Prepaid other	100%	
Inventory	100%	
Property, plant & equipment	100%	
Construction in process	100%	
Goodwill - pharmacy	100%	
PERS deferred outflow	90%	need state report
Liabilities		
Accounts payable	100%	
Payroll and related	100%	up 50%
Third party settlement	0%	auditors will adjust
Interest & other payables	100%	up 50%
Short-term debt - City	100%	
Other current liabilities	100%	
Net pension liability	90%	need state report
Pension deferred inflow	90%	need state report

Components of a successful revenue cycle system

	Perform %	
1 Functioning computer system (financial portion)		
System reports all charges	80%	no change
Resolution of numerous issues - working with Evident (On-site assistance scheduled)	50%	no change
2 Staff understands how to use system		
Unit clerk training on patient registration	85%	no change
Patient registration functioning	85%	no change
Everyone who touches system	75%	no change
3 Processes in place that affect revenue cycle		
Provider enrollment with insurance companies ("Symplr" will assist)	80%	up 5%
Processes between BH, Medical Records, Business office (Business office manager started - Mariesa)	80%	no change
Quality oversight (continuous process improvement) (new Process Improvement Committee) (Holly to be a process checkpoint for processed claims)	60%	no change
Chart review for quality and to catch all charges (Kelly/Vivian-supplies,pharmacy,procedures) (Holly-overall review)	80%	no change
4 Effective billing and collection function		
AVEC (outsourced billing company) performance	70%	no change
TruBridge being implemented to finish 7.15.19	20%	
5 Effective collections on old receivables		
(Looking for a local person to work receivables and other)	10%	

April, 2019

CORDOVA COMMUNITY MEDICAL CENTER
 OPERATING/INCOME STATEMENT
 FOR THE 4 MONTHS ENDING 04/30/19

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----- M O N T H -----			----- Y E A R T O D A T E -----			
ACTUAL	BUDGET	VARIANCE		ACTUAL	BUDGET	VARIANCE
			REVENUE			
38,910	102,223	(63,312)	ACUTE	247,620	459,519	(211,898)
67,017	279,131	(212,113)	SWING BED	422,999	1,116,771	(693,771)
384,362	390,246	(5,884)	LONG TERM CARE	1,522,523	1,560,985	(38,462)
55,898	92,060	(36,162)	CLINIC	193,914	364,661	(170,746)
355,013	257,572	97,440	OUTPATIENTS	1,146,791	909,973	236,818
12,076	31,351	(19,274)	BEHAVIORAL HEALTH	66,017	114,954	(48,936)
70,165	19,404	50,761	RETAIL PHARMACY	338,665	49,156	289,509
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983,444	1,171,989	(188,544)	PATIENT SERVICES TOTAL	3,938,534	4,576,022	(637,487)
			DEDUCTIONS			
7,619	2,246	(5,373)	CHARITY	10,963	8,985	(1,978)
146,277	359,992	213,714	CONTRACTUAL ADJUSTM	821,315	1,419,476	598,161
29,399	28,048	(1,350)	BAD DEBT	300,163	110,913	(189,250)
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183,297	390,287	206,990	DEDUCTIONS TOTAL	1,132,442	1,539,375	406,932
			COST RECOVERIES			
1,325	24,657	(23,332)	GRANTS	104,975	98,630	6,344
2,776	85,799	(83,022)	IN-KIND CONTRIBUTIO	73,734	343,196	(269,461)
4,319	63,111	(58,792)	OTHER REVENUE	32,125	252,445	(220,320)
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8,421	173,567	(165,146)	COST RECOVERIES TOTAL	210,834	694,271	(483,437)
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808,568	955,269	(146,701)	TOTAL REVENUES	3,016,926	3,730,919	(713,992)
			EXPENSES			
333,517	349,420	15,903	WAGES	1,231,481	1,397,226	165,745
183,972	220,395	36,422	TAXES & BENEFITS	517,017	882,115	365,097
311,877	126,643	(185,233)	PROFESSIONAL SERVIC	1,010,943	508,575	(502,368)
952	4,109	3,156	MINOR EQUIPMENT	15,180	16,438	1,258
73,885	48,977	(24,908)	SUPPLIES	340,289	194,259	(146,029)
13,478	8,219	(5,259)	REPAIRS & MAINTENAN	37,144	32,876	(4,267)
6,371	10,684	4,313	RENTS & LEASES	37,279	42,739	5,460
37,857	106,849	68,992	UTILITIES	202,126	427,397	225,270
10,434	5,342	(5,092)	TRAVEL & TRAINING	39,925	21,369	(18,556)
12,721	16,667	3,945	INSURANCES	49,394	66,668	17,273
4,165	4,109	(56)	RECRUIT & RELOCATE	6,125	16,438	10,313
52,910	49,584	(3,326)	DEPRECIATION	200,694	198,336	(2,358)
53,484	12,400	(41,084)	OTHER EXPENSES	148,530	49,600	(98,930)
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1,095,630	963,403	(132,226)	TOTAL EXPENSES	3,836,133	3,854,040	17,907
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(287,062)	(8,133)	(278,928)	OPERATING INCOME	(819,206)	(123,121)	(696,085)
			RESTRICTED CONTRIBU			
67	0	67		67	0	67
(286,995)	(8,133)	(278,861)	NET INCOME	(819,139)	(123,121)	(696,018)
=====	=====	=====		=====	=====	=====

Year 2018
Unaudited

CORDOVA COMMUNITY MEDICAL CENTER
OPERATING/INCOME STATEMENT
FOR THE 12 MONTHS ENDING 12/31/18

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M O N T H			Y E A R T O D A T E		
ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
REVENUE					
631,183	0	631,183	631,183	0	631,183
2,078,024	0	2,078,024	2,078,024	0	2,078,024
4,686,999	0	4,686,999	4,686,999	0	4,686,999
918,214	0	918,214	918,214	0	918,214
2,886,634	0	2,886,634	2,886,634	0	2,886,634
341,447	0	341,447	341,447	0	341,447
908,885	0	908,885	908,885	0	908,885
12,451,389	0	12,451,389	12,451,389	0	12,451,389
DEDUCTIONS					
116,117	0	(116,117)	116,117	0	(116,117)
2,392,209	0	(2,392,209)	2,392,209	0	(2,392,209)
722,233	0	(722,233)	722,233	0	(722,233)
3,230,560	0	(3,230,560)	3,230,560	0	(3,230,560)
COST RECOVERIES					
462,726	0	462,726	462,726	0	462,726
1,272,912	0	1,272,912	1,272,912	0	1,272,912
56,172	0	56,172	56,172	0	56,172
1,791,812	0	1,791,812	1,791,812	0	1,791,812
11,012,641	0	11,012,641	11,012,641	0	11,012,641
EXPENSES					
3,976,083	0	(3,976,083)	3,976,083	0	(3,976,083)
2,006,081	0	(2,006,081)	2,006,081	0	(2,006,081)
2,171,817	0	(2,171,817)	2,171,817	0	(2,171,817)
57,580	0	(57,580)	57,580	0	(57,580)
1,157,270	0	(1,157,270)	1,157,270	0	(1,157,270)
182,448	0	(182,448)	182,448	0	(182,448)
92,964	0	(92,964)	92,964	0	(92,964)
1,375,683	0	(1,375,683)	1,375,683	0	(1,375,683)
187,456	0	(187,456)	187,456	0	(187,456)
165,714	0	(165,714)	165,714	0	(165,714)
17,996	0	(17,996)	17,996	0	(17,996)
680,236	0	(680,236)	680,236	0	(680,236)
251,250	0	(251,250)	251,250	0	(251,250)
12,322,584	0	(12,322,584)	12,322,584	0	(12,322,584)
(1,309,943)	0	(1,309,943)	(1,309,943)	0	(1,309,943)
1,844	0	1,844	1,844	0	1,844
(1,308,099)	0	(1,308,099)	(1,308,099)	0	(1,308,099)

12/31/18
Unaudited

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CORDOVA COMMUNITY MEDICAL CENTER
 BALANCE SHEET
 FOR THE MONTH ENDING: 12/31/18

	Current Year	Prior Year	Net Change
ASSETS			
CURRENT ASSETS			
CASH	524,607	983,663	(459,055)
NET ACCOUNT RECEIVABLE	1,672,065	1,133,268	538,797
THIRD PARTY RECEIVABLE	101,482		101,482
OTHER RECEIVABLES	9,890		9,890
PREPAID EXPENSES	46,661	109,740	(63,078)
INVENTORY	306,886	268,465	38,421
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TOTAL CURRENT ASSETS	2,661,593	2,495,137	166,456
PROPERTY PLANT & EQUIPMENT			
LAND	122,010	122,010	
BUILDINGS	7,664,341	7,006,761	657,579
EQUIPMENT	7,984,264	6,830,228	1,154,035
CONSTRUCTION IN PROGRESS	9,521	164,722	(155,200)
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SUBTOTAL PP&E	15,780,137	14,123,723	1,656,414
LESS ACCUMULATED DEPRECIATION	(11,425,784)	(10,709,062)	(716,721)
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TOTAL PROPERTY & EQUIPMENT	4,354,352	3,414,660	939,692
OTHER ASSETS			
GOODWILL - PHARMACY	150,000		150,000
GOODWILL - PHARMACY	(15,000)		(15,000)
PERS DEFERRED OUTFLOW	205,006	1,218,788	(1,013,782)
TOTAL OTHER ASSETS	340,006	1,218,788	(878,782)
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TOTAL ASSETS	7,355,952	7,128,585	227,367
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CORDOVA COMMUNITY MEDICAL CENTER
 BALANCE SHEET
 FOR THE MONTH ENDING: 12/31/18

12/31/18
Unaudited

	Current Year	Prior Year	Net Change
LIABILITIES AND FUND BALANCE			
CURRENT LIABILITIES			
ACCOUNTS PAYABLE	1,418,890	959,954	458,935
PAYROLL & RELATED LIABILITIES	1,066,799	688,577	378,221
THIRD PARTY SETTLEMENT PAYMENT		610,185	(610,185)
INTEREST & OTHER PAYABLES	4,460	12,121	(7,661)
LONG TERM DEBT - CITY	3,668,127	4,024,627	(356,500)
OTHER CURRENT LONG TERM DEBT	553,278	47,190	506,088
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TOTAL CURRENT LIABILITIES	6,711,555	6,342,657	368,898
LONG TERM LIABILITIES			
2015 NET PENSION LIABILITY	4,009,383	6,907,864	(2,898,481)
TOTAL LONG TERM LIABILITIES	4,009,383	6,907,864	(2,898,481)
DEFERRED INFLOWS OF RESOURCES			
PENSION DEFERRED INFLOW	1,148,997	77,000	1,071,997
TOTAL DEFERRED INFLOWS	1,148,997	77,000	1,071,997
TOTAL LIABILITIES	11,869,935	13,327,521	(1,457,585)
NET POSITION (EQUITY)			
UNRESTRICTED FUND BALANCE	(3,218,919)	(6,211,971)	2,993,051
TEMPORARY RESTRICTED FUND BALANCE	13,035	13,035	
CURRENT YEAR NET INCOME	(1,308,099)		(1,308,099)
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TOTAL NET POSITION	(4,513,983)	(6,198,935)	1,684,952
TOTAL LIABILITIES & NET POSITION	7,355,952	7,128,585	227,367
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Cordova Community Medical Center Statistics

April, 2019

31 Jan 28 Feb 31 Mar 31 Apr 30 May 31 Jun 30 Jul 31 Aug 31 Sep 30 Oct 31 Nov 30 Dec 31

	Cordova Community Medical Center Statistics												Cumulative Monthly Average	
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Average
Hosp Acute+SWB Avg. Census														
FY 2019	3.5	1.6	1.2	1.4									7.6	1.9
FY 2018	6.4	4.4	4.6	2.8	1.1	1.8	2.1	1.5	2.1	2.0	2.3	2.6	33.6	2.8
FY 2017	3.1	3.8	4.5	4.5	4.5	3.1	5.3	4.4	4.5	5.6	5.6	5.8	54.6	4.6
Acute Admits														
FY 2019	6	0	2	4									12	3.0
FY 2018	12	4	5	4	1	4	5	3	2	0	4	3	47	3.9
FY 2017	9	7	7	5	4	1	10	6	6	8	2	4	69	5.8
Acute Patient Days														
FY 2019	33	0	6	12									51	12.8
FY 2018	32	8	18	9	2	10	16	6	5	0	8	11	125	10.4
FY 2017	34	23	29	17	10	2	27	13	16	18	6	10	205	17.1
SWB Admits														
FY 2019	2	2	0	0									4	1.0
FY 2018	2	1	0	0	0	3	1	1	1	0	0	1	10	0.8
FY 2017	5	3	2	1	2	0	1	0	0	3	1	1	19	1.6
SWB Patient Days														
FY 2019	75	44	31	30									180	45
FY 2018	166	116	124	75	31	43	50	41	57	62	60	70	895	75
FY 2017	64	84	109	111	111	90	114	124	120	157	163	171	1,418	118
CCMC LTC Admits														
FY 2019	2	1	1	0									4	1.0
FY 2018	2	0	0	2	0	0	1	0	0	0	0	1	6	0.5
FY 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0
CCMC LTD Resident Days														
FY 2019	299	278	308	300									1,185	296
FY 2018	303	278	310	295	310	286	309	310	300	310	300	304	3,615	301
FY 2017	310	280	310	300	310	300	310	310	300	310	300	310	3,650	304
CCMC LTC Avg. Census														
FY 2019	9.6	9.9	9.9	10.0									39.5	9.9
FY 2018	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	120.0	10.0
FY 2017	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	120.0	10.0
ER Visits														
FY 2019	31	41	47	54									173	43
FY 2018	46	43	60	46	54	57	78	54	52	33	38	30	591	49
FY 2017	49	35	47	49	53	55	75	68	53	43	42	35	604	50

Cordova Community Medical Center Statistics

April, 2019

31 Jan 28 Feb 31 Mar 30 Apr 31 May 30 Jun 30 Jul 31 Aug 31 Sep 30 Oct 31 Nov 30 Dec 31

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Cumulative Monthly
Outpatient Registrations w/ER													
FY 2019	144	168	170	374									856
FY 2018	162	158	213	301	235	176	204	198	152	159	147	128	2,233
FY 2017	120	111	138	293	136	146	177	168	145	106	110	94	1,744
PT Procedures													
FY 2019	443	386	438	440									1,707
FY 2018	370	221	184	215	295	281	271	408	334	400	424	333	3,736
FY 2017	416	322	497	399	327	296	343	136	206	373	270	178	3,763
Lab Tests													
FY 2019	330	356	198	361									1,245
FY 2018	352	290	339	208	269	244	358	269	215	236	285	267	3,332
FY 2017	298	322	284	304	318	283	435	410	337	280	278	305	3,854
X-Ray Procedures													
FY 2019	44	52	83	88									267
FY 2018	67	36	58	29	50	59	71	63	39	53	30	30	585
FY 2017	47	43	37	29	42	63	72	57	43	34	41	33	541
CT Procedures													
FY 2019	13	12	13	15									53
FY 2018	14	7	16	7	7	14	18	21	9	8	0	0	121
FY 2017	7	7	13	14	12	14	22	15	12	9	8	5	138
C/CMC Clinic Visits													
FY 2019	162	161	144	178									645
FY 2018	206	183	203	176	219	190	170	236	241	270	201	152	2,447
FY 2017	212	175	197	188	248	239	217	284	356	283	199	177	2,775
Behavioral Hlth Visits													
FY 2019	62	98	69	60									289
FY 2018	111	98	127	114	112	99	126	111	35	84	95	64	1,176
FY 2017	70	98	71	90	88	100	85	109	72	85	84	97	1,049
Retail Pharmacy Scripts													
FY 2019	1,047	956	1,198	1,135									4,336
FY 2018	864	752	969	1,002	1,072	1,020	1,093	1,047	869	1,150	984	1,048	11,870
FY 2017													989